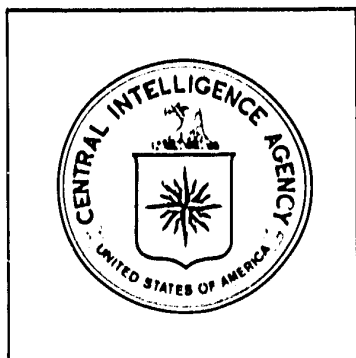


Approved For Release 2001/03/06 : CIA-RDP85-00600R000800100015-6
CIA/OER/EI 751119 ECONOMIC INDICATORS
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ECONOMIC INDICATORS

Prepared by

The Office of Economic Research

19 November 1975

(12)

FOREWORD

1. The **Economic Indicators** provide up-to-date information on changes in the domestic and external economic activities of the major non-Communist developed countries. To the extent possible, the **Economic Indicators** are updated from press ticker and Embassy reporting, so that the results are made available to the reader weeks—or sometimes months—before receipt of official statistical publications. US data are provided by US government agencies.

2. Source notes for the **Economic Indicators** will be published quarterly. The most recent date of publication is 10 September 1975. Comments and queries regarding the **Economic Indicators** are welcomed.

INDUSTRIAL PRODUCTION

INDEX: 1970=100, seasonally adjusted



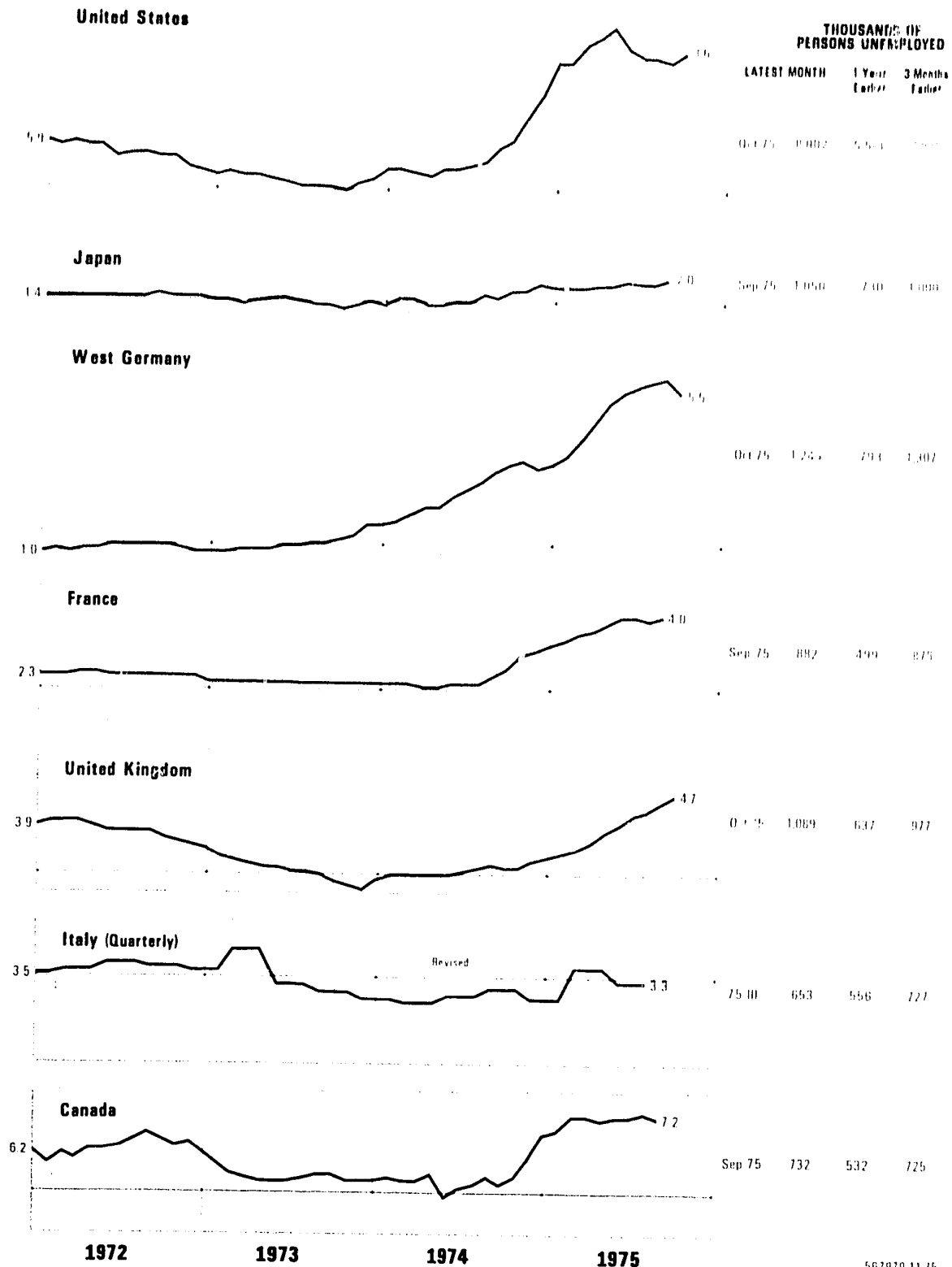
¹ Average for latest 3 months compared with average for previous 3 months.

A-1

587978 11-75

UNEMPLOYMENT

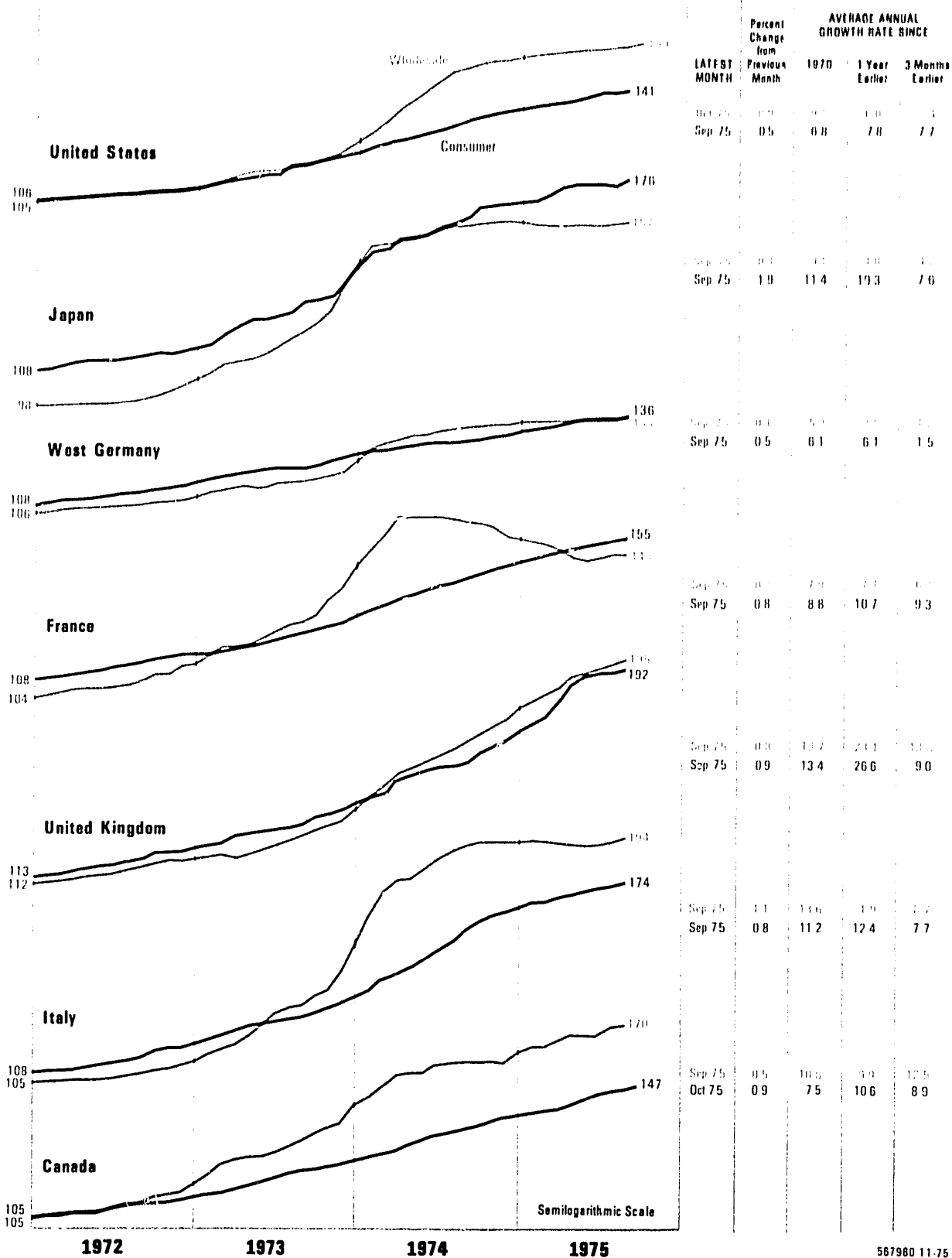
PERCENT OF LABOR FORCE



NOTE: Data are seasonally adjusted. Unemployment rates for France are estimated. The rates shown for Japan, Italy, and Canada are roughly comparable to US rates. The rates for France and the United Kingdom should be increased by about 30% and 15%, respectively, and those for West Germany decreased by 20% to be roughly comparable with US rates.

567979 11 75

DOMESTIC PRICES¹ INDEX: 1970=100



GNP ¹						RETAIL SALES ¹					
Constant Market Prices						Constant Prices ²					
			Average Annual Growth Rate Since						Average Annual Growth Rate Since		
	Latest Quarter	Percent Change from Previous Quarter	1970	1 Year Earlier	Previous Quarter		Latest Month	Percent Change from Previous Month	1970	1 Year Earlier	3 Months Earlier ²
United States	75 III	2.7	2.1	-2.2	11.3	United States	Sep 75	-0.9	2.1	0.2	5.7
Japan	75 II	0.8	5.0	0.4	3.2	Japan	Jun 75	-1.5	2.0	-4.1	5.5
West Germany	75 II	0.1	1.5	-4.9	0.6	West Germany	Jul 75	-0.9	2.3	3.7	1.2
France	75 I	-2.5	3.5	-4.3	-9.7	France	Aug 75	-2.1	-1.0	-11.2	-5.4
United Kingdom	75 II	-2.0	2.4	0.9	-7.8	United Kingdom	Sep 75	1.0	1.3	-5.6	-13.4
Italy	74 IV	-4.3	2.2	-3.5	-16.0	Italy	Mar 75	7.6	5.3	-1.9	4.0
Canada	75 II	0.1	4.0	-2.6	0.2	Canada	Jul 75	2.2	4.5	1.9	7.4

¹ Seasonally adjusted.

² Average for latest 3 months compared with average for previous 3 months.

MONEY SUPPLY ¹						WAGES IN MANUFACTURING ¹					
			Average Annual Growth Rate Since						Average Annual Growth Rate Since		
	Latest Month	Percent Change from Previous Month	1970	1 Year Earlier	3 Months Earlier ²		Latest Month	Percent Change from Previous Period	1970	1 Year Earlier	3 Months Earlier ²
United States	Sep 75	3.1	6.1	5.0	7.1	United States	Sep 75	0.7	7.5	3.3	8.7
Japan	Jul 75	1.4	15.7	9.3	10.3	Japan	Aug 75	-3.1	20.7	12.9	2.2
West Germany	Aug 75	1.7	10.2	14.4	17.6	West Germany	75 II	1.6	10.7	9.2	6.6
France	Jul 75	0.9	12.1	13.0	11.8	France	75 III	5.0	14.5	17.4	21.7
United Kingdom	Sep 75	2.5	10.5	18.6	20.3	United Kingdom	Sep 75	0.2	16.3	25.0	19.2
Italy	Apr 75	-2.9	17.0	2.6	1.4	Italy	Jun 75	0	19.5	28.0	24.8
Canada	Sep 75	-0.1	12.5	15.1	18.3	Canada	Jul 75	0	11.0	15.4	14.3

¹ Seasonally adjusted.

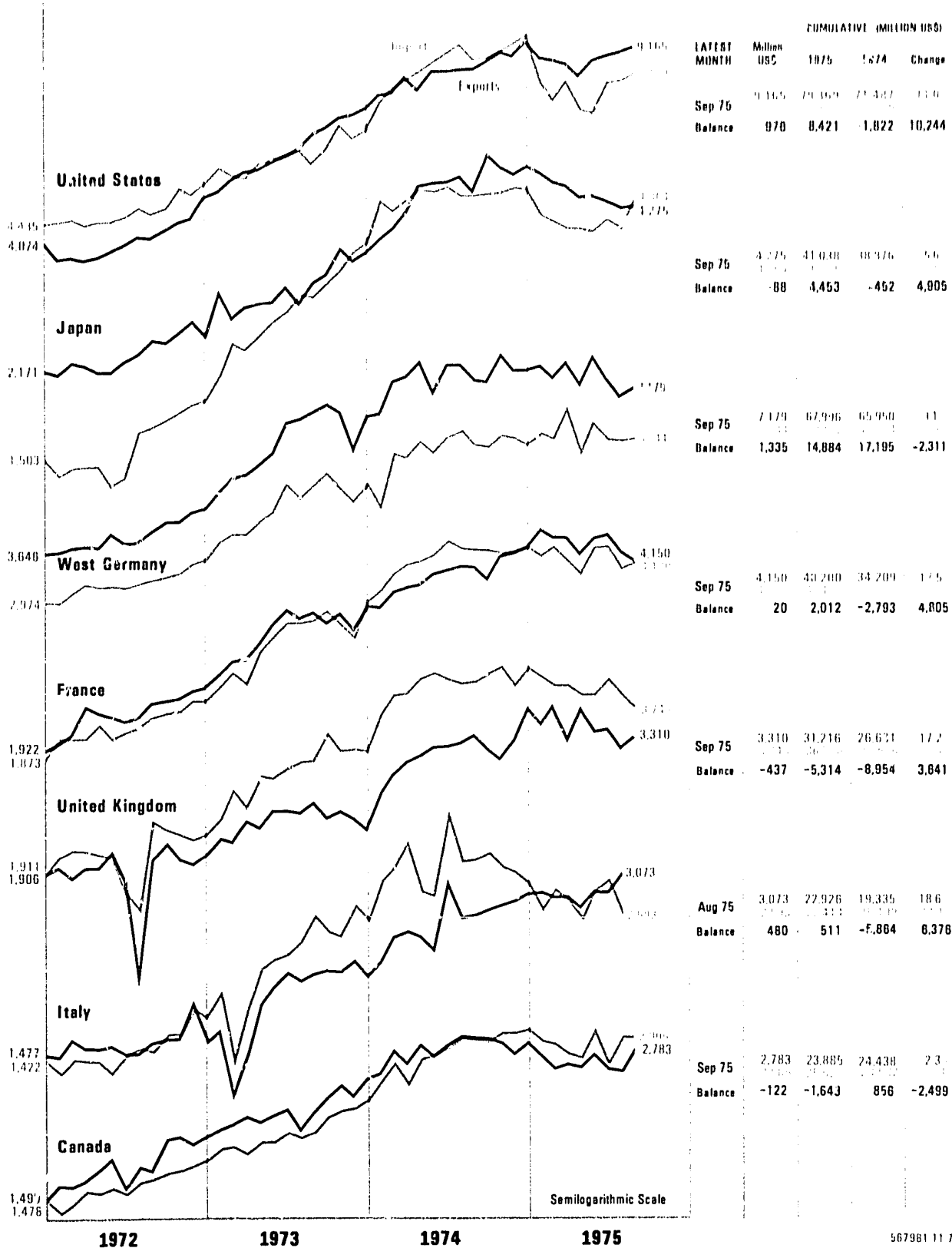
² Average for latest 3 months compared with average for previous 3 months.

¹ Seasonally adjusted. Hourly earnings for the United States, Japan, and Canada; hourly wage rates for others. West German and French data are for the beginning of the quarter.

² Average for latest 3 months compared with average for previous 3 months.

MONEY MARKET RATES							
				Percent Rate of Interest			
Representative Rates		Latest Date		1 Year Earlier	3 Months Earlier	1 Month Earlier	
United States	Dealer-placed finance paper	Nov 7	5.88	9.00	6.58	6.83	
Japan	Call money	Nov 7	7.50	12.50	10.50	9.00	
West Germany	Interbank loans (3 months)	Nov 7	3.92	9.43	3.80	4.00	
France	Call money	Nov 7	7.00	12.63	7.00	7.00	
United Kingdom	Sterling interbank loans (3 months)	Nov 7	11.58	11.48	10.71	11.11	
Canada	Finance paper	Nov 7	8.83	10.65	8.45	9.07	
Eurodollars	Three-month deposits	Nov 7	6.76	10.60	7.24	7.95	

FOREIGN TRADE MILLION US \$, f.o.b., seasonally adjusted



EXPORT PRICES National Currency						EXPORT PRICES US \$					
		Average Annual Growth Rate Since						Average Annual Growth Rate Since			
	Latest Month	Percent Change from Previous Month	1970	1 Year Earlier	3 Months Earlier		Latest Month	Percent Change from Previous Month	1970	1 Year Earlier	3 Months Earlier
United States	Sep 75	0.7	11.5	6.1	1.9	United States	Sep 75	0.7	11.5	6.1	1.9
Japan	Sep 75	-2.3	7.4	-6.7	-18.7	Japan	Sep 75	-2.9	11.2	-6.7	-25.1
West Germany	Aug 75	0.1	5.7	4.7	1.5	West Germany	Aug 75	-4.2	13.2	6.4	-30.1
France	Jul 75	0	8.9	1.1	-17.6	France	Jul 75	-5.1	15.1	14.3	-19.3
United Kingdom	Sep 75	1.2	14.8	19.9	19.4	United Kingdom	Sep 75	0	11.7	7.7	-16.4
Italy	Jun 75	-0.4	14.8	9.9	-6.2	Italy	Jun 75	-0.1	14.8	14.1	-2.8
Canada	Jun 75	0.1	10.1	9.4	19.7	Canada	Jun 75	0.2	10.5	4.0	7.6

IMPORT PRICES National Currency						OFFICIAL RESERVES Billion US \$					
		Average Annual Growth Rate Since						Latest Month			
	Latest Month	Percent Change from Previous Month	1970	1 Year Earlier	3 Months Earlier		End of	Billion US \$	Jun 1970	1 Year Earlier	3 Months Earlier
United States	Sep 75	-0.5	15.6	0	-13.3	United States	Sep 75	16.3	14.5	15.9	16.2
Japan	Sep 75	1.4	14.3	1.0	-3.3	Japan	Sep 75	13.3	4.1	13.2	14.6
West Germany	Aug 75	5.1	5.5	-2.2	14.2	West Germany	Sep 75	31.1	8.8	32.5	32.6
France	Jul 75	2.3	10.8	-6.7	-17.2	France	Sep 75	10.6	4.4	8.5	10.5
United Kingdom	Sep 75	1.1	19.0	10.1	11.4	United Kingdom	Oct 75	5.7	2.8	7.6	6.3
Italy	Jun 75	-5.4	19.8	-1.2	-19.3	Italy	Sep 75	5.8	4.7	7.6	6.7
Canada	Jun 75	-2.7	10.7	16.2	12.4	Canada	Sep 75	5.2	4.3	5.8	5.3

CURRENT ACCOUNT BALANCE ¹						BASIC BALANCE ¹ Current and Long-Term Capital Transactions					
		Latest Period						Latest Period			
		Million US \$	1975	1974	Change			Million US \$	1975	1974	Change
United States ²	75 II	4,061	6,064	-1,761	7,825	United States ²	75 II	1,611	938	-601	1,539
Japan	Sep 75	-55	-1,120	-5,741	4,621	Japan	Sep 75	-316	-900	-8,928	8,028
West Germany	Aug 75	-752	2,485	5,134	-2,649	West Germany	Aug 75	-1,349	-2,792	3,805	-6,597
France	75 II	767	499	-3,435	3,934	France	75 II	1,299	1,404	-2,324	3,728
United Kingdom	75 II	-780	-2,281	-4,414	2,133	United Kingdom	75 II	-1,948	-3,758	-1,748	-2,010
Italy	75 I	-461	-461	-2,470	2,009	Italy	75 I	452	452	-2,115	2,567
Canada	75 II	-1,156	-3,188	-725	-2,463	Canada	75 II	-526	-2,151	-270	-1,881

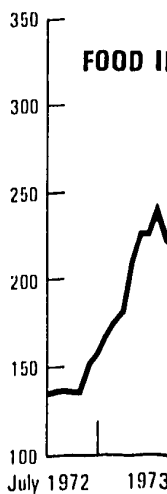
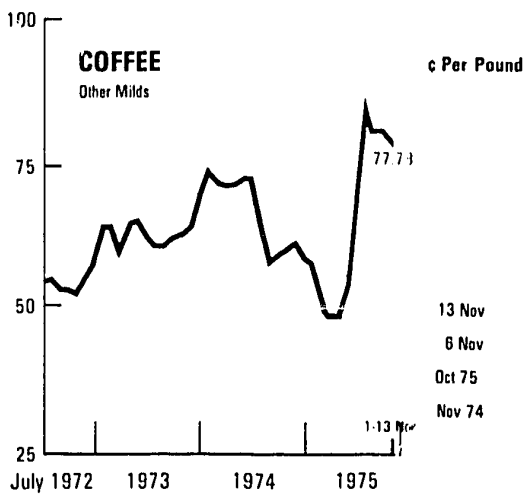
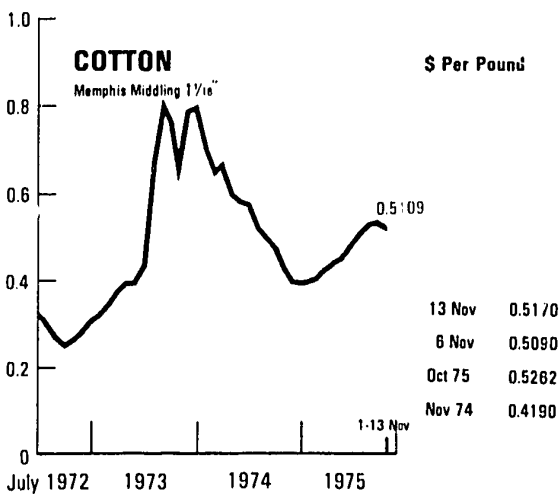
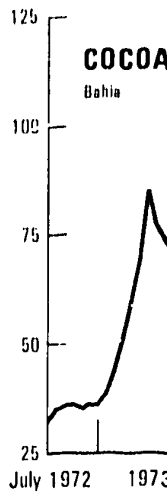
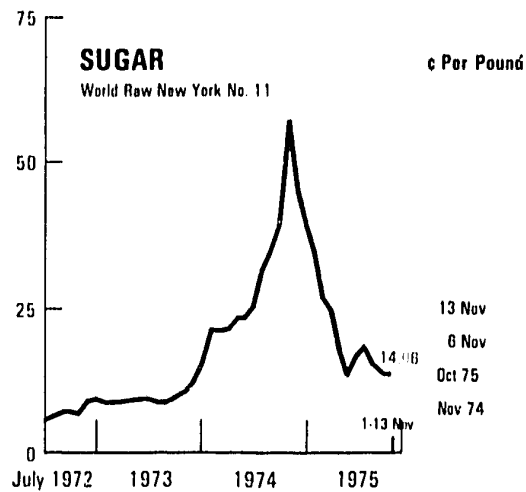
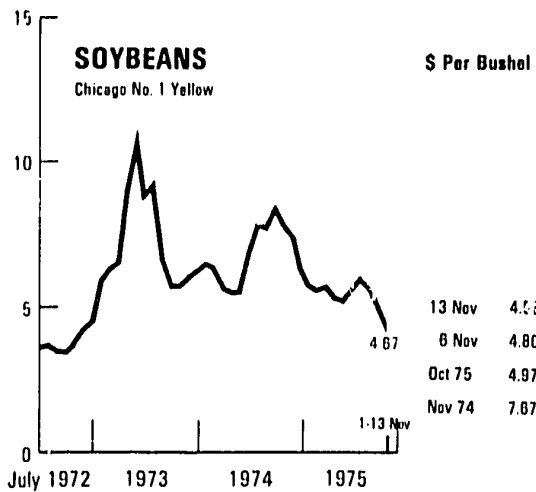
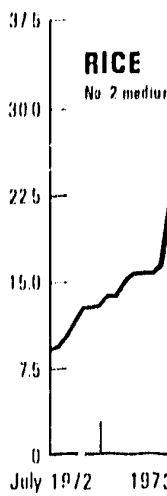
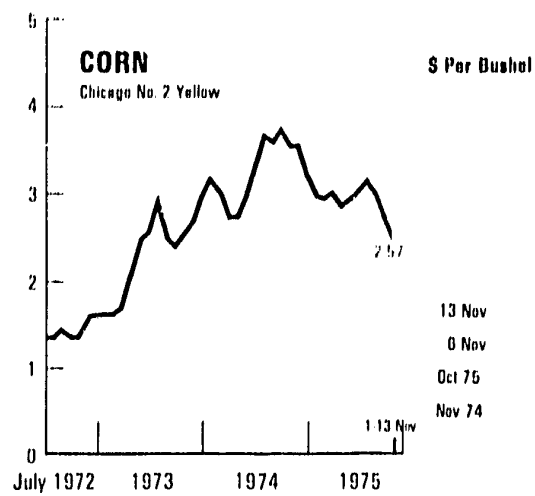
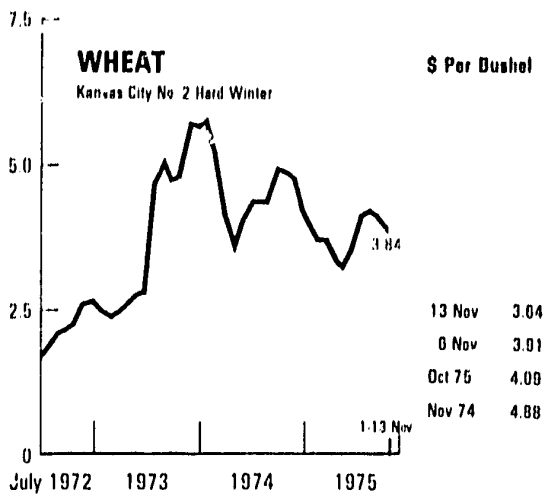
¹ Converted to US dollars at the current market rates of exchange.
² Seasonally adjusted.

¹ Converted to US dollars at the current market rates of exchange.
² Seasonally adjusted.

EXCHANGE RATES Spot Rate As of 14 Nov 75						TRADE-WEIGHTED EXCHANGE RATES ¹ As of 14 Nov 75					
		Percent Change from						Percent Change from			
	US \$ Per Unit	Dec 66	18 Dec 71	19 Mar 73	7 Nov 75			Dec 66	18 Dec 71	19 Mar 73	7 Nov 75
Japan (yen)	0.0033	19.86	1.85	-13.04	-0.21	United States	-11.83	-2.59	4.00	0.28	
West Germany (Deutsche mark)	0.3870	53.94	24.72	9.29	-0.92	Japan	13.59	0	-11.84	-0.01	
France (franc)	0.2273	12.58	15.44	3.13	-0.74	West Germany	31.18	14.06	8.94	-0.34	
United Kingdom (pound sterling)	2.0455	-26.70	-21.50	16.88	-0.90	France	-8.04	5.14	2.61	-0.08	
Italy (lira)	0.0015	-7.99	-14.36	-16.78	-0.67	United Kingdom	-48.92	-33.87	-18.92	-0.46	
Canada (dollar)	0.9870	7.00	-1.08	-1.07	0.20	Italy	-30.63	-29.30	-22.28	-0.02	
						Canada	5.95	-0.68	0.95	0.35	

¹ Weighting is based on each listed country's trade with 16 other industrialized countries to reflect the competitive impact of exchange rate variations among the major currencies.

AGRICULTURAL PRICES Monthly Average Cash Price

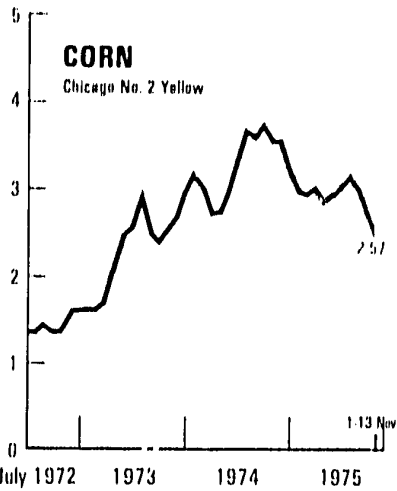


Monthly Average Cash Price

\$ Per Bushel

CORN

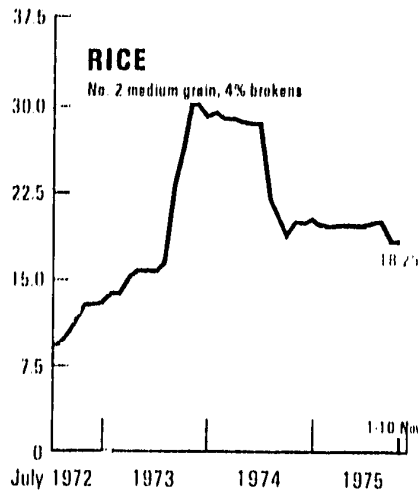
Chicago No. 2 Yellow



\$ Per Bushel

RICE

No. 2 medium grain, 4% broken



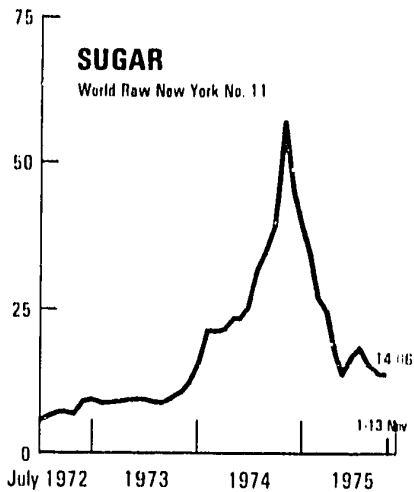
\$ Per cwt.

to G. mills, Houston, Tex.

\$ Per Bushel

SUGAR

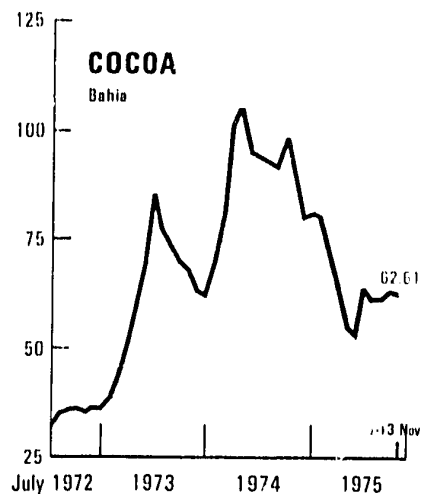
World Raw New York No. 11



c Per Pound

COCOA

Bahia



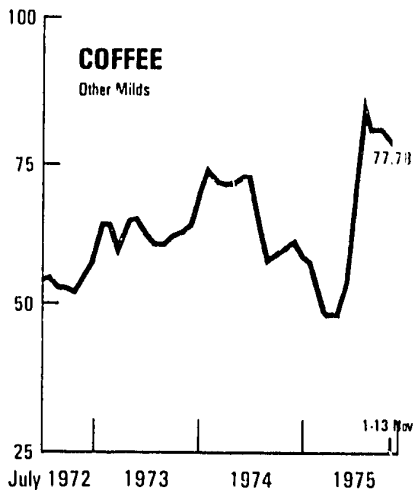
c Per Pound

New York price

\$ Per Pound

COFFEE

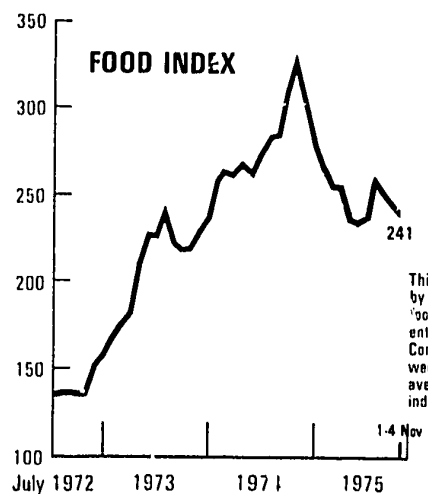
Other Milds



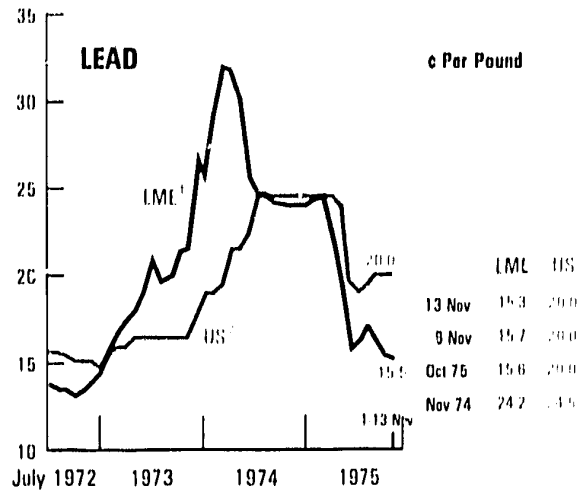
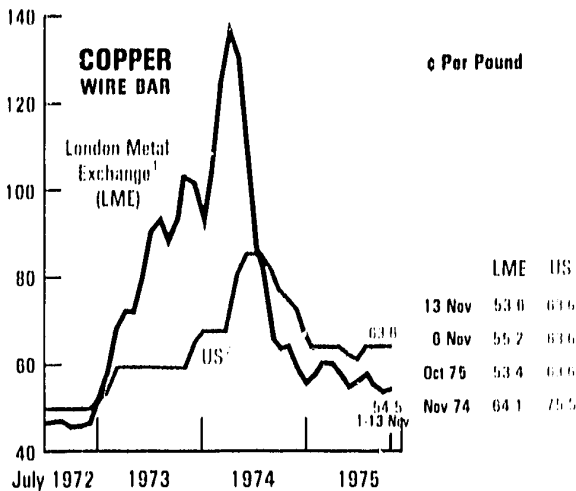
c Per Pound

FOOD INDEX

1970 = 100

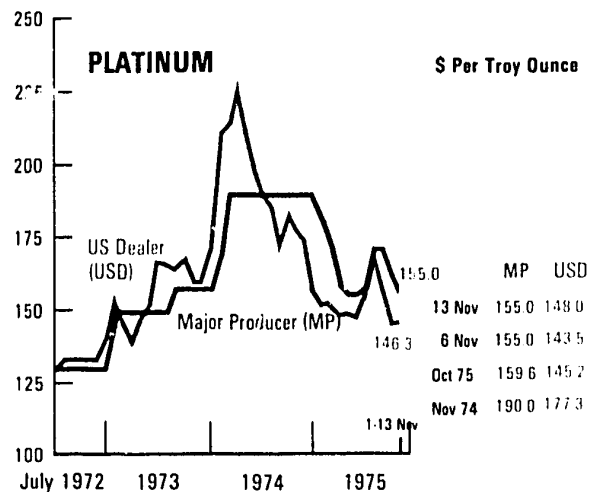
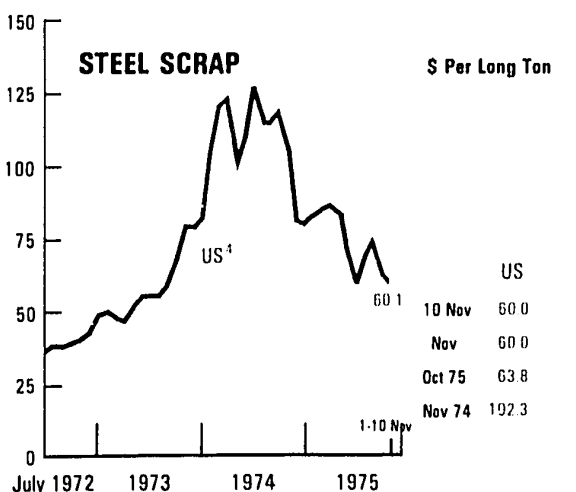
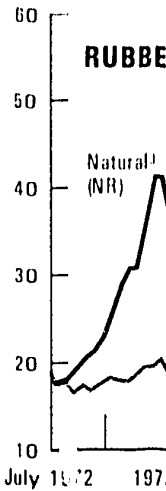
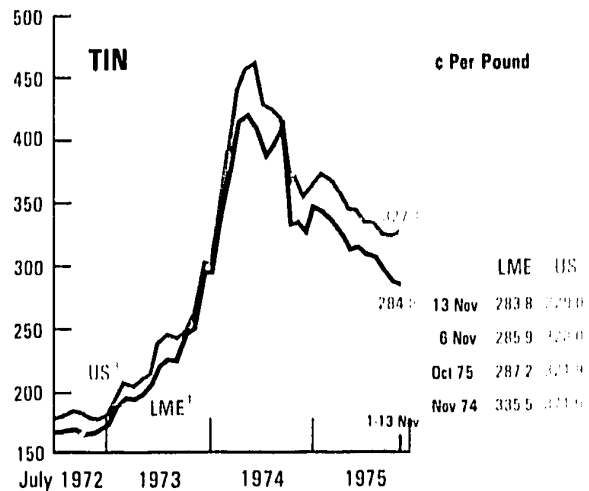
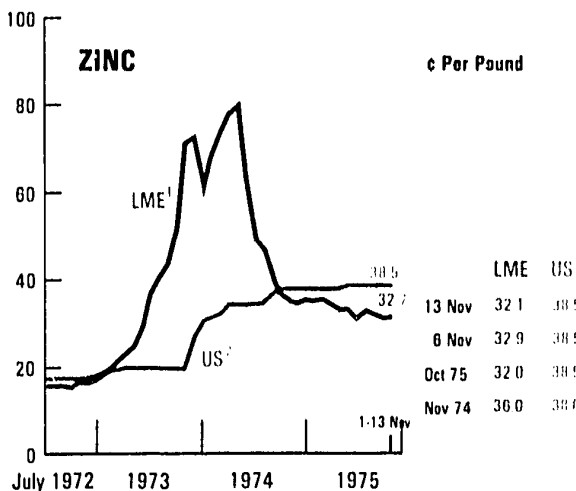


INDUSTRIAL MATERIALS PRICES Monthly Average Cash Price



SELECTED METALS

Aluminum Major US
Steel Composite
Iron Ore No. 6
Chromite Ore No. 6
Chromite Ore No. 5
Chromite Ore No. 4
Ferrochrome US
Nickel Major US
Manganese Ore
Tungsten Ore No. 6
Mercury NY Spot
Silver LME Cash



¹ Approximates world market price frequently used by major world producers and traders, although only small quantities of these metals are actually traded on the LME.
² Producers' price, covers most primary metals sold in the United States.
³ Quoted on New York market. ⁴ Composite price for Chicago, Philadelphia, and Pittsburgh.
⁵ S-type styrene, US f.a.s. export price.

LS PRICES Monthly Average Cash Price

c Per Pound

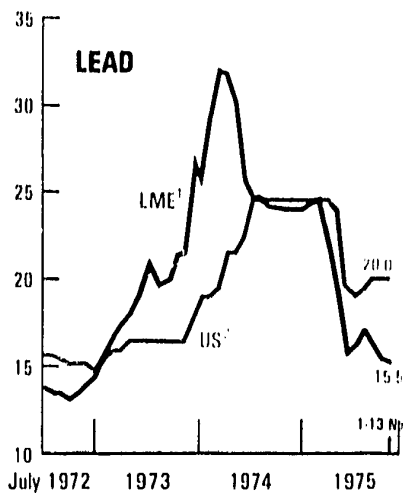
LEAD

c Per Pound

SELECTED MATERIALS

	Current	May 75	Jan 74	Jan 73
Aluminum Major US Prod. c/lb	41.00	39.00	29.00	25.00
Steel Composite S&T	306.72	289.63	12.13	209.66
Iron Ore Non-Bessemer Old Range S&T	18.75	17.53	12.10	11.90
Chrome Ore Russian S&T Metallurgical Grade	150.00	135.00	38.00	45.75
Chrome Ore S. Africa S&T Chemical Grade	44.50	35.05	33.50	25.50
Ferrochrome US Charge c/lb	53.50	53.50	22.50	20.00
Nickel Major US Prod. Cathode S&T	2.20	2.01	1.02	1.53
Manganese Ore 48% Mn. S&T	67.20	67.20	52.80	31.40
Tungsten Ore 65% WO ₃ S&T	5,000.94	5,800.00	2,812.40	2,241.20
Mercury NY S/70lb flask	128.00	161.90	275.54	282.50
Silver LME cash c/Troy Oz	430.34	453.59	360.29	200.15

LME US



LME US

13 Nov	15.3	20.0
6 Nov	15.7	20.0
Oct 75	15.6	20.0
Nov 74	24.2	24.5

c Per Pound

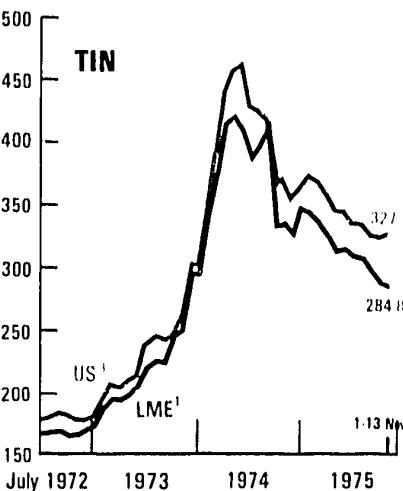
TIN

c Per Pound

RUBBER

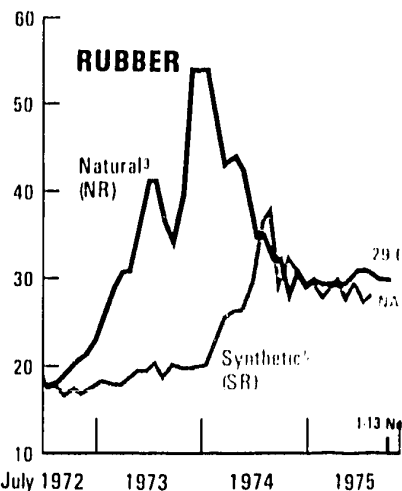
c Per Pound

LME US



LME US

13 Nov	283.8	329.0
6 Nov	285.9	328.0
Oct 75	287.2	321.9
Nov 74	335.5	371.0



NR SR

13 Nov	29.7	NA
6 Nov	29.7	NA
Oct 75	29.8	NA
Nov 74	27.5	NA

\$ Per Long Ton

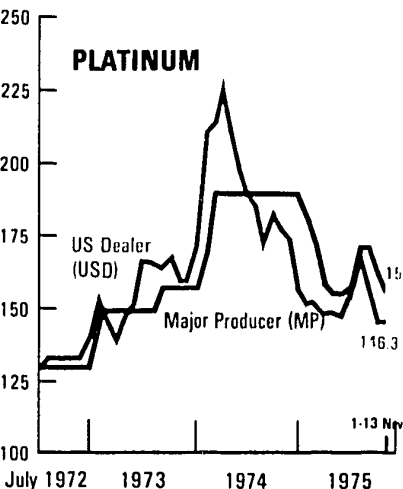
PLATINUM

\$ Per Troy Ounce

INDUSTRIAL MATERIALS INDEX

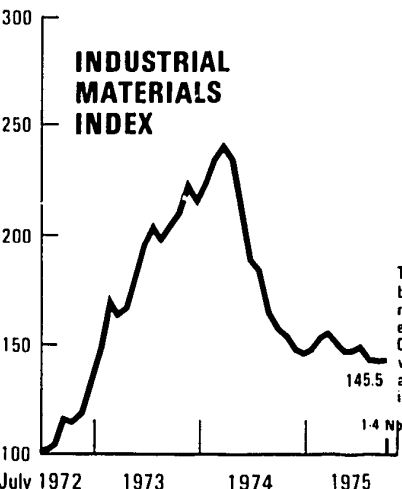
1970 = 100

US



MP USD

13 Nov	155.0	148.3
6 Nov	155.0	143.5
Oct 75	159.6	145.2
Nov 74	190.0	177.3



This is an index compiled by the Economist for 19 raw materials which enter international trade. Commodities are weighted by 3 year moving averages of imports into industrialized countries.

Major world producers and traders.
Selling on the LME.
United States.
Chicago, Philadelphia, and Pittsburgh.